

RESOLUTIONS

OF

THE GENERAL ASSEMBLY OF ARKANSAS,

AGAINST

The incorporation of a National Bank ; against a system of internal improvements other than for purposes clearly national in their nature and character ; and in favor of a modification of the present tariff, so as to reduce it to the necessary wants of an economical administration of the government.

JANUARY 8, 1846.

Ordered to be printed.

Resolved by the General Assembly of the State of Arkansas, That a National Bank is unauthorized by the constitution of the United States ; that there is no express grant of power contained in the constitution, nor is there any clause of the constitution delegating power to create a bank, to which such an institution can attach as an incident ; therefore, in the opinion of this general assembly, the incorporation of a National Bank would be an unwarrantable exercise of power, a palpable violation of the constitution of the United States, and dangerous to the liberties of the people.

Resolved, That a National Bank is not necessary to advance the public interest, to afford a sound circulating medium, or to regulate the exchanges ; but the same would be a monopoly in the hands of a few favored individuals, giving them the power to control the prices of produce and labor, to speculate upon the fluctuations which it is their pecuniary interest and in their power to produce, to the prejudice and the vital injury of the great body of the people.

Resolved, That our Senators in Congress be instructed, and our Representative be requested, to use every honorable exertion to prevent the establishment of a National Bank, under any form whatever.

Resolved, That the governor furnish to each of our Senators, and to our Representative, a copy of these resolutions.

Resolved, further, That a system of internal improvements, other than for purposes clearly national in their nature and character, is incompatible with sound policy, inimical to the independence of the sovereign States, and not provided for in the constitution of the United States.

Be it further resolved, That we also consider the present tariff of the United States as excessive, protective in its character, unjust and unwise in detail, and extremely oppressive in its operations upon the great agri-

cultural interests of the Union, and ought to be so modified as to reduce it to the necessary wants of an economical administration of the general government, at as early a period as possible, and our delegates are requested to go for so adjusting it.

JOHN S. ROANE,
Speaker of the House of Representatives.
JOHN WILLIAMSON,
President of the Senate.

Approved, December 5, 1844.

THOS. S. DREW.

A true copy.

D. B. GREER,
Secretary of State.